

## **PRESS INFORMATION** (Warsaw, 6<sup>th</sup> of August, 2018)

## Summer slump? Not at the S+B Gruppe! Acquisition of the real estate jewel Senatorska in Warsaw.

S+B GRUPPE AG has acquired the superbly located building Senatorska 18, 18A right in Warsaw's city and financial center from Commerz Real, a company of the Commerzbank Gruppe. Located right across from Warsaw's National Theater, Senatorska with its leasable area of 17,000 sqm, the approximately 170 parking lots and its seemingly historical façade is one of the city's most known addresses.

According to Franz Paul Bauer, shareholder and member of the management board with S+B Gruppe AG, Senatorska is a unique opportunity to bring new shine to an outstanding real estate landmark right in the heart of the capital city of Warsaw.

As with the other buildings developed up until now by the S+B GRUPPE AG in Warsaw, i.e. Zebra Tower, Hotel Hampton by Hilton Warsaw City Centre and KroLEWska and the Widok Tower project that is currently under development, with Senatorska the company also aims to ensure the highest standards as far as quality and sustainability are concerned. Future office users will be able to enjoy in this unique location office spaces that offer a free view of the National Theater and of the surrounding green areas.

Since more than 30 years the S+B Gruppe AG - international project developer in Vienna, Prague, Bucharest and Warsaw - is busy developing complex projects as investor and general contractor throughout Europe. The team surrounding the constructor from Vorarlberg Reinhard Schertler and the Viennese general planner Alfred Michael Beck has specialized in the planning, supervision and marketing of high-quality construction projects. Presently, numerous large-scale projects are being developed in Central and Eastern Europe. With an investment volume of more than 3 billion Euros more than one million square meters of useable surface have been successfully developed.

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